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Your Checking Account is designed to teach the skills necessary to maintain a checking account. Students first learn about checking account basics and then actually write checks, make deposits and reconcile their accounts using the forms provided.

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They move on to handling debit card and on-line transactions, reinforcing the need to keep good records.

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In this "Fine Print," students

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review a checking account agreement and then answer 10 questions which will test their knowledge of checking account fees, overdraft coverage and key terms and conditions they need to know. Total Pages. 6 pages. Answer Key. Not Included.

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Teaching Duration.

~~The Fine Print: Reading the Fine Print of Your Checking ...~~

Answer Key Balancing Your Checking Account FOUNDATIONS
in PERSONAL FINANCE
CHAPTER 7 ACTIVITY

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ObjECTivE The purpose of this activity is for students to reconcile a checking/debit account statement, and monitor a bank statement for accuracy. Teacher Directions

~~ACTIVITY Balancing Your 3~~

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~~Checking Account~~

YOUR CHECKING ACCOUNT 7-10
be posit Page 1 . 5 20-- TO BeW
Telephone Co-. FOR October 00
20 . YOUR CHECKING ACCOUNT
ACCOUNT Page 4 . YOUR
CHECKING ACCOUNT FOR BANK
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ENDORS pay order of Steve-ev W
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innovat designed to help you -m

~~Council Rock School District /~~
Overview

A card used to withdraw or deduct
money from your checking

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account. deposit. Money added to a checking or savings account.

endorsement. A signature on the back of a check. floating a check.

Writing a check and planning to make a deposit later to cover it before the check is processed.

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~~Money Management Chapter 5
The Banking System ...~~

Explain the cartoon's key message about checking account fees and how it depicts that message; View Google Doc. ... Your new account will provide you with access to

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business day for your Teacher Account to be activated; we will notify you once the process is complete.

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FOR ASSESSMENT ONE: •

Knowledge FALSE You can
deposit cash or checks into a
checking account. TRUE When
using a debit card to make a

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purchase, the money will immediately be withdrawn from your account. FALSE The safest way to deposit cash in to a checking account is by giving the ...

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~~Checking Account~~

Customer Service

1-800-KEY2YOU ® (539-2968).

Clients using a TDD/TTY device:

1-800-539-8336. Clients using a
relay service: 1-866-821-9126.

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to match your bank statement with your check book: Zero - Based Budget: A cash flow plan that assigns an expense to every dollar of your income, wherein the total

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income minus the total expenses equals zero. What are three consequences of overdrawing your checking account? 1. Bounced check fee from the store 2. Overdraft fee from your bank 3.

~~Quia Chapter 3 Budgeting~~

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Review

payments and deposits from a checking account. __ 5.

Demonstrate how to track checking account payments and deposits. Complete Challenge 5-A: Use a Checking Account. Reconcile the account at the end of each

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month to verify your calculations.
TAKING IT HOME Ask an older family member if s/he has ever used a check cashing service.

~~STUDENT LEARNING PLAN~~
~~Lesson 5-1: Checking Accounts~~
Guides students through a six-

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month banking simulation. Revised and updated with information about debit cards, online banking, and more. Teacher's guide includes an answer key, extra reproducible forms and a pretest and posttest. Grade level: 10-12. 54 pages. Your Checking Account - Teacher's

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elementary and secondary schools. These materials cover topics such as how to maintain a personal checking account (Your Checking Account), how to establish and maintain good credit (Your Personal Guide to Loans and Credit), and a description of the

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products and services offered by a typical financial institution ...

~~The Financial Literacy Project | Internal Training Services~~

The account register is the record of your checking account. Use the bank statement to balance your

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account. Read the statement and make sure all transactions (deposits, withdrawals, transfers, electronic bill payments and checks) are written in your account register. Put a mark next to each one. Add any missing transactions and fix ...

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