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The Handbook of Convertible Bonds is a comprehensive guide to the pricing and risk management of this highly profitable asset class in a post credit crunch setting. Part I introduces the convertibles market, covering the impact that the 2008 credit crunch has had on the markets.

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Convertible bonds can be complex because they have both equity and debt like features and new market entrants will usually find that they have either a knowledge of fixed income mathematics or of equity derivatives and therefore have no idea how to incorporate credit and equity together into their existing pricing tools.

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The Handbook of Convertible Bonds: Pricing, Strategies and ...

This book is a very detailed and accessible review of the convertible bond market. The author presents the asset class from a practitioner point of view with real world examples without forgetting the academic/quant theoretical pricing approach at the same time. A must read for whoever works in the convertible bonds space.

The Handbook of Convertible Bonds: Pricing, Strategies and ...

With Wim Schoutens he co-authored the Handbook of Convertible Bonds. published by Wiley. Cynthia Van Hulle (Leuven, Belgium) is a full professor of Finance at the Department of Accounting, Finance and Insurance of the Faculty of Economics and Business at the Catholic University of Leuven. Over the last 20 years she has acquired extensive ...

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The trader modifies the call price of the convertible by adding a fixed percentage to it. The conversion value or continuation value has to be higher than this modified call price in order for the issuer to call back the bonds. The Handbook of Convertible Bonds: Pricing, Strategies and Risk Management. Related; Information; Close Figure Viewer.

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A traditional convertible bond can be considered as a fixed income instrument. It has a face value, a limited maturity where the face value will be paid back and has a regular annual or semi-annual coupon. The issuer can halt the life of the bond by calling the bond, but in some cases the bond is puttable.

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