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### ~~The Finance Coach~~

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MARKET: Appropriate for Undergraduate Corporate Finance courses.

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Advances in Business in Asia examines current trends and issues facing organisations operating in a global business milieu. The book comes at a pivotal time when many businesses are emerging from the 2008 Global Financial Crisis, and are seeking a way forward in dealing with the opportunities and challenges presented by global capitalism in general, and China, India, and the ASEAN region specifically. The book is a compilation of selected papers presented at AFBE conferences. All contributions were double-blind peer reviewed prior to acceptance, and represent the contributions of eminent academics in their particular field of expertise. The Asian Forum on Business Education (AFBE) is a not-for-profit organisation whose aim is to provide a forum of scholarly exchange in the areas of business, economics and management, with a particular focus on the Asia region.

Neoclassical Finance provides a concise and powerful account of the underlying principles of modern finance, drawing on a generation of theoretical and empirical advances in the field. Stephen Ross developed the no arbitrage principle, tying asset pricing to the simple proposition that there are no free lunches in financial markets, and jointly with John Cox he developed the related concept of risk-neutral pricing. In this book Ross makes a strong case that these concepts are the fundamental pillars of modern finance and, in particular, of market efficiency. In an efficient market prices reflect the information possessed by the market and, as a consequence, trading schemes using commonly available information to beat the market are doomed to fail. By stark contrast, the currently popular stance offered by behavioral finance, fueled by a number of apparent anomalies in the financial markets, regards market prices as subject to the psychological whims of investors. But without any appeal to psychology, Ross shows that neoclassical theory provides a simple and rich explanation that resolves many of the anomalies on which behavioral finance has been fixated. Based on the inaugural Princeton Lectures in Finance, sponsored by the Bendheim Center for Finance of Princeton University, this elegant book represents a major contribution to the ongoing debate on market efficiency, and serves as a useful primer on the fundamentals of finance for both scholars and practitioners.

The Second Edition of the book encompasses two new chapters—Strategic Cost Management and Business Ethics—A Strategic Financial Management Instrument. The book, being an augmented version of the previous edition, equips the young managers with the fundamentals and basics of strategic management and financial management in a cogent manner. The text now provides a better orientation to the students on the topics like corporate restructuring, divestitures, acquisitions, and mergers in the global context with the help of examples and caselets. The book has been revised keeping in view the requirements of postgraduate students of management and the students pursuing professional courses such as CA, MFC and CS. In addition, professionals working in the corporate sector may also find the book beneficial to integrate the financial management functions into business strategy and financial operations. Distinctive features — Model question papers have been appended at the end of the book. — Better justification of topics by merging the contents wherever required. — Theory supported with caselets inspired from global as well as Indian context.

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