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of A Partner (Part 1)
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Admission of a

Partner (Volume I)

Question 1. X, Y and Z are partners sharing profits and losses in the ratio of 5:3:2.

They admit A into partnership and give him $\frac{1}{5}$ th share of profits. Find the new profit-sharing ratio.

Solution: Question 2.

Ravi and Mukesh are sharing profits in the

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Partner of 7:3.

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Accountancy Chapter
5 – Admission of a
partner. Question 1.

X, Y, and Z are
partners sharing
profits and losses in

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the ratio of 5 : 3 : 2.

They admit A into partnership and give him $\frac{1}{5}$ th share of profits. Find the new profit-sharing ratio.

Solution: Old Ratio =
 $X: Y: Z = 5:3:2$. $\frac{1}{5}$
share of profit is
provided to A

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Chapter ...Ts

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Admission of a

Partner. (i) R and T

are partners in a firm

sharing profits in the

ratio of 3 : 2. S joins

the firm. R surrenders

$\frac{1}{4}$ th of his share and

T $\frac{1}{5}$ th of his share ...

(ii) A and B are

partners. They admit

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C for 1/4th share. In
future , the ...

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Chapter 4 ...

When a new partner
is admitted, assets
are revalued and
liabilities are
reassessed so that
the gain or loss
arising on account of

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Such revaluation up to the date of admission of a new partner may be ascertained and adjusted in the Old partners' Capital Account in their old profit-sharing ratio and the new partner should neither gain nor suffer because of change in the value of assets or amount of liabilities.

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Class 12 Chapter 5
Admission of a ...

Concepts covered in
Class 12 Accountancy
- Double Entry Book
Keeping Volume 1
chapter 5 Admission
of a Partner are
Modes of
Reconstitution of a
Partnership Firm,
Admission of a New

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Partner, Retirement
and Death of a
Partner - Calculation
of New Profit Sharing
Ratio, Retirement and
Death of a Partner -
Sacrificing Ratio,
Concept of Goodwill,
Adjustment for
Accumulated Profits
and Losses,
Accounting for
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Liabilities, Admission
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Solutions for Class
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explained in detail by
experts to help
students prepare for
their CBSE exams.

Chapter 5
Admission of a
Partner - T. S.
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Solutions Chapter 4

Admission of a

Partner are part of TS

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Here we have given

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Admission of a

Partner. Question 1.

X, Y and Z are

partners sharing

profits and losses in

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the ratio of 5 : 3 : 2 .

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Partner To the topic. Treatment of Goodwill. Goodwill is an intangible asset which signifies the reputation of a business in the market. A new partner brings in his share of the premium for goodwill.

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Accountancy

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Volume 1 Chapter ...

What is the Admission of a Partner?

Calculating the new profit sharing ratio along with the sacrificing ratio.

Accounting for goodwill. Revaluation of assets and liabilities. Adjustment of capital as per new profit sharing ratio.

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Admission of a New Partner: meaning, definition, example

On 1st April, 2019 the partners admit Anshu as a partner on the following terms: (a)

The new profit-sharing ratio of Deepika, Rajshree and Anshu will be 5 : 3 : 2 respectively. (b) Anshu shall bring in ? 32,000 as his capital.

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(c) Anshu is unable to bring in any cash for his share of goodwill.

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In this video, I will teach you about Admission of a Partner and here I will explain Question 66 from topic Preparation

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of Capital A/c &
Balance Sheet.
(Chap...
Solutions

**Admission of a
Partner Chapter 5 |
Question 66 | TS
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Answer: A person can be admitted as a new partner: 1.) If it is so agreed in the Partnership Deed, or 2.) In the absence of

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the Partnership Deed,
if all the partners
agree for the
admission. Q3. State
any one purpose of
admitting a new
partner in a firm.
Answer.

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4 - Change in Profit-
Sharing Ratio Among
the Existing Partners;
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5 - Admission of a
Partner; Double Entry

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partner | Change in
profit sharing ratio |
Class 12 accounts |
video 17 - Chapter 5
Admission of a
partner Class 12

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Partner To
Change in
profit sh...

Admission of a partner | Change in profit sharing ratio

...

It is often agreed on admission of a partner that the capitals of all partners should be in proportion to their respective shares in profits. The starting

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point may be the new partner's capital or the new partner himself may be required to bring in capital equal to his share in the firm.

Admission of a Partner: Goodwill, Revaluation and Other ...

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In this video CA Romil Jain discussed the Basic Concept of Admission of Partner, Entire book TS GREWAL SOLVED/Unsolved question QUESTION 2020 Edition has been discussed in details. In case of any

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