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**STUDY. PLAY. Account.** A record summarizing all the information pertaining to a single item in the accounting equation. **Account Title.**

The name given to an account.

**Account Balance.** The amount in an

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7 account. Accounting. Planning, recording, analyzing, and interpreting financial information.

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7 materials purchased and received. A time card or time record is used to record labor time for the product or service.

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Which accounting concept is being

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7 applied when business transactions are stated in numbers that have common values: Unit of Measurement: Which accounting concept is being applied when financial information is recorded and reported separately from the owner's personal financial information: Business Entity: Many

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Imperial Garage PARTICULARS Aug.  
Sep. 31 22 94 45 ACCOUNT □ DATE



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financi

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Source Document. Server. Special  
Journal. a system that collects,  
records, stores, and processes  
accounting transactions. provides the evidence and  
data for accounting transactions. the

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7 main computer where data are stored, which can be accessed.

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